

Sam Houston State University Charter School

Month End Financial Report

January 31, 2024

Prepared by: Richard Ray, Business Manager



Sam Houston State University Charter School
COLLEGE OF EDUCATION

MEMBER OF THE TEXAS STATE UNIVERSITY SYSTEM

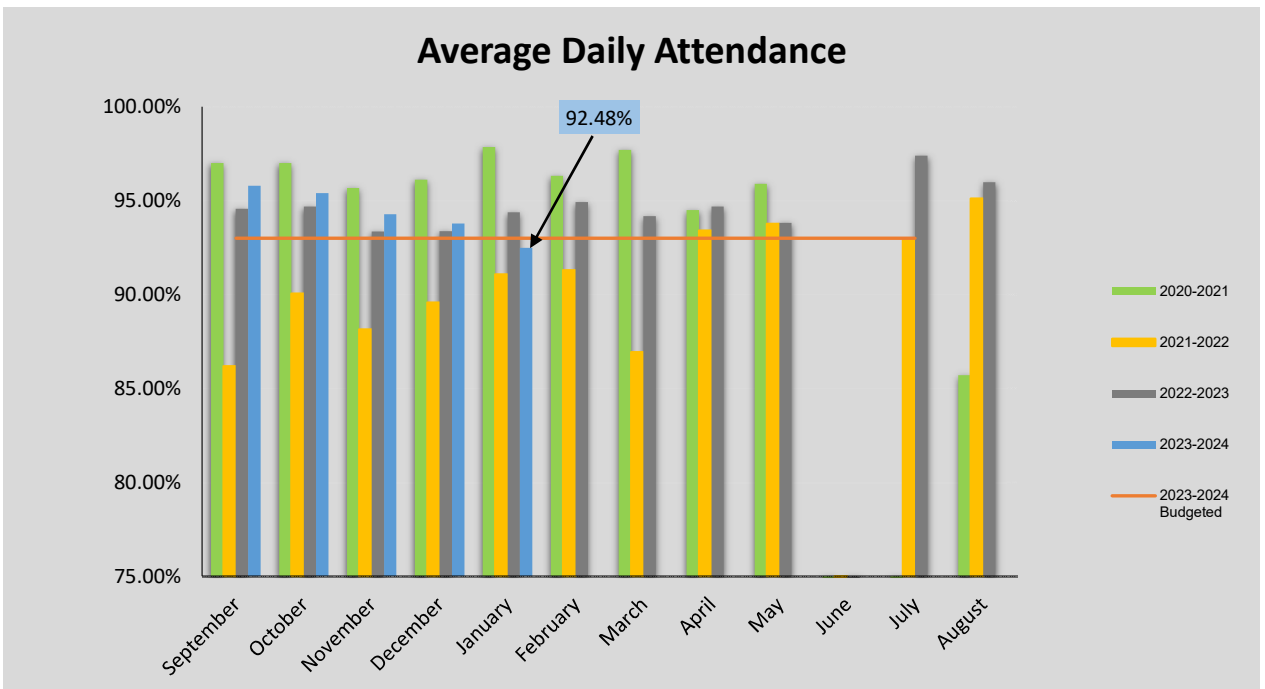
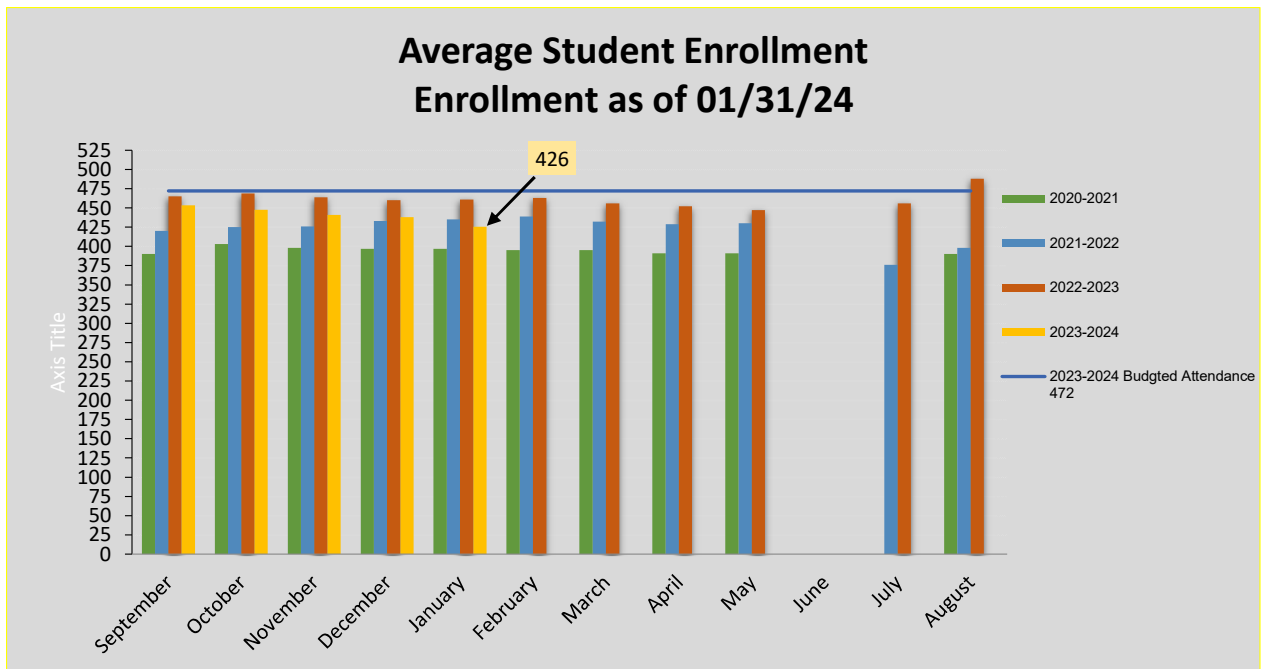
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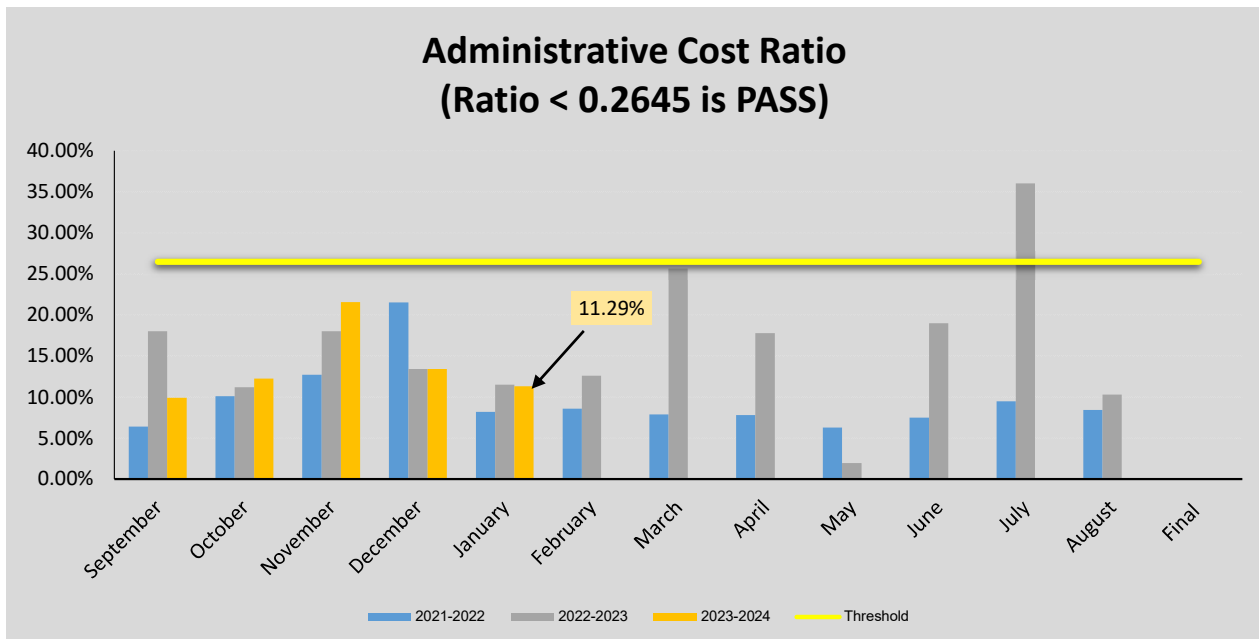
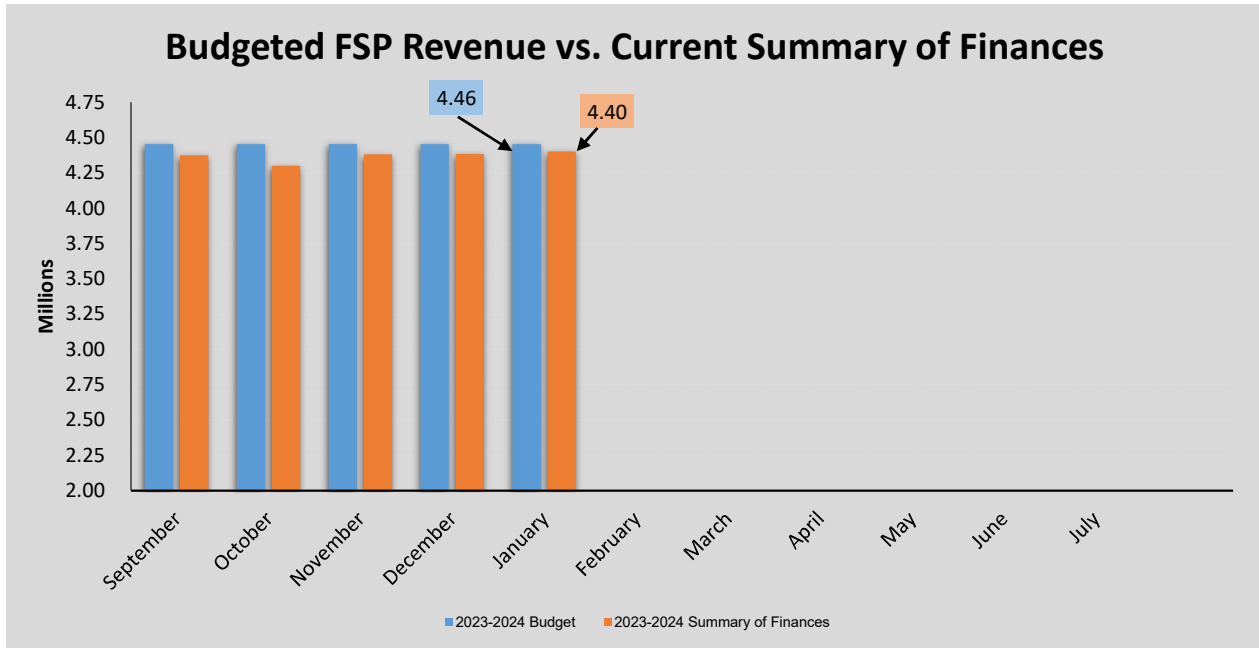
Adapted from reports provided by Charter School Success



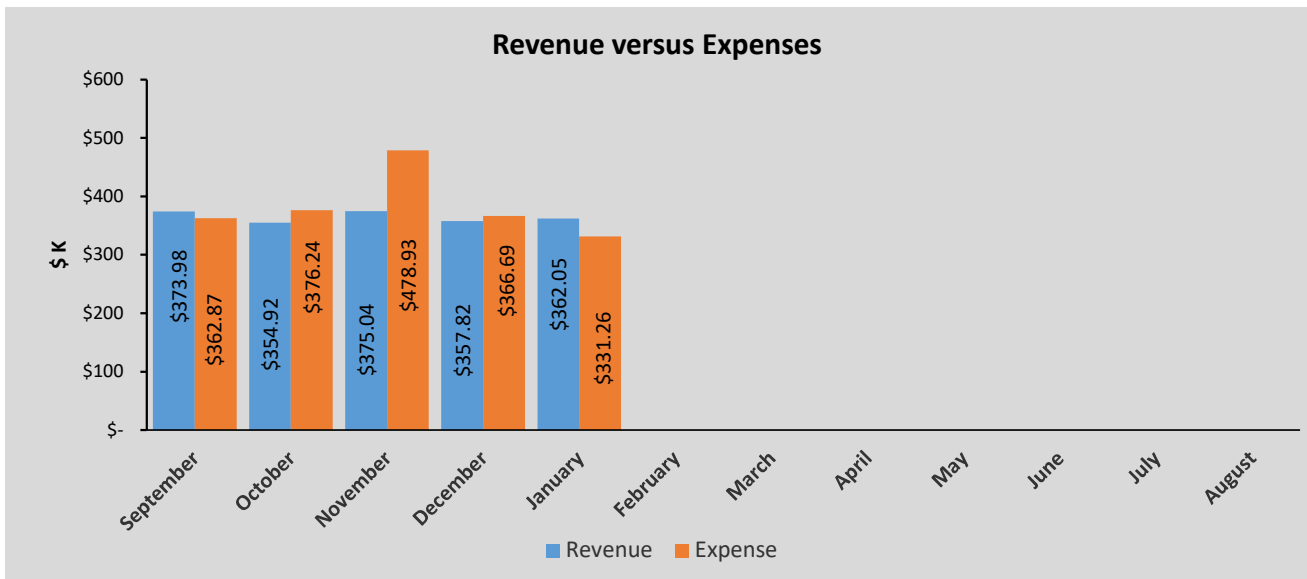
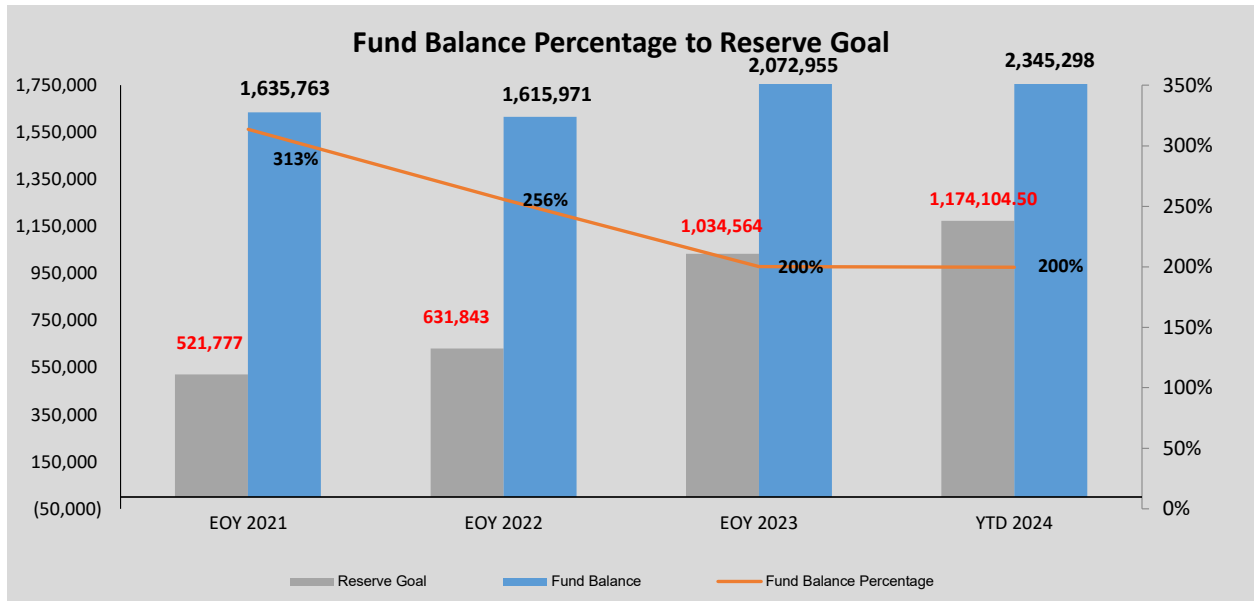
Sam Houston State University Charter School



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2023-2024 Financial Trend Analysis														
Month			Sep 8%	Oct 17%	Nov 25%	Dec 33%	Jan 42%	Feb 50%	Mar 58%	Apr 67%	May 75%	Jun 83%	Jul 92%	Aug 100%
Percent of Year Complete														
Statement of Activities														
Total FSP Revenue YTD (Fund 710000)			\$ 358,695.00	\$ 702,247.00	\$ 1,052,726.00	\$ 1,398,990.00	\$ 1,742,912.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total IMA Revenue YTD (Fund 710002)			\$ -											
Total ASF Revenue YTD (Fund 710003)			\$ 15,284.00	\$ 26,654.00	\$ 51,219.00	\$ 62,773.00	\$ 80,901.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total FSP Settle-Up Funds YTD (From FY22)			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenses YTD for FSP, IMA and ASF Funds			\$ 362,866.94	\$ 739,110.12	\$ 1,218,039.99	\$ 1,584,733.17	\$ 1,915,989.29	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Foundation School Program														
Total Monthly FSP Revenue (Fund 710000)			\$ 358,695.00	\$ 343,552.00	\$ 350,479.00	\$ 346,264.00	\$ 343,922.00							
Total Monthly FSP Expenses (Fund 710000)			\$ 362,866.94	\$ 371,347.18	\$ 443,120.97	\$ 351,852.28	\$ 323,129.93							
Cash Flow (Red if negative; Green if positive)			\$ (4,171.94)	\$ (27,795.18)	\$ (92,641.97)	\$ (5,588.28)	\$ 20,792.07	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Instruct Materials Alotment Fund														
Total Monthly IMA Revenue (Fund 710002)			\$ -	\$ -										
Total Monthly IMA Expense (Fund 710002)			\$ -	\$ -										
Cash Flow (Red if negative; Green if positive)			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Available School Fund														
Total Monthly ASF Revenue (Fund 710003)			\$ 15,284.00	\$ 11,370.00	\$ 24,565.00	\$ 11,554.00	\$ 18,128.00							
Total Monthly ASF Expense (Fund 710003)			\$ -	\$ 4,896.00	\$ 35,808.90	\$ 14,840.90	\$ 8,126.19							
Cash Flow (Red if negative; Green if positive)			\$ 15,284.00	\$ 6,474.00	\$ (11,243.90)	\$ (3,286.90)	\$ 10,001.81	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Enrollment and Attendance														
Average Enrollment for the Month			453	447	441	438	426							
Percent Attendance (Budget for 93%)			95.80%	95.41%	94.28%	93.79%	92.48%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Enrollment - Budget to Actual			19	25	31	34	46	-	-	-	-	-	-	-
Charter FIRST Indicator														
Indicator #3 - Administrative Cost Ratio			9.89%	12.23%	21.54%	13.43%	11.29%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
(Red if FAIL; Green if PASS)														

Sam Houston State University Charter School 2023-2024 Budget to Actual Progression - Fund 420 (FSP and ASF)				
	8/30/2023 Approved Budget	11/21/2023 Amended #1 Budget	9/22/2023 State Aid Budget	2/9/2024 Monthly SOF
Total State Program Revenues (FSP+ASF)	\$ 4,087,545.00	\$ 4,456,998.96	\$ 4,456,998.96	\$ 4,408,089.00
Total Budgeted Expenditures	\$ 4,047,364.96	\$ 4,416,263.82	\$ 4,416,263.82	\$ 4,416,263.82
REVENUE OVER (UNDER) EXPENSES	\$ 40,180.04	\$ 40,735.14	\$ 40,735.14	\$ (8,174.82)
Planned Carryforward (Fund Balance)	\$ 40,180.04	\$ 40,735.14	\$ 40,735.14	\$ (8,174.82)
				
	Budget adopted in March with four sites	Budget Asking Accountant to move over budgeted expense	Budget estimate submitted to state for FSP funding	Budget estimate based on SOF provided

Sam Houston State University Charter School
2022-2023 Year-to-Date Budget to Actual Report - Foundation School Program and Available School Fund Revenue
January 31, 2023 - Fiscal Year is 42% Complete

	<u>#1 Amended Budget</u>	<u>Received and Expended</u>	<u>Balance Remaining</u>	<u>Percent Complete</u>
Revenues				
5700 - Local Revenue	\$ -	\$ -	\$ -	40.92%
5800 - State Program Revenue (FSP and ASF)	\$ 4,456,998.96	\$ 1,823,813.00	\$ 2,633,185.96	
0000- Fund Balance	\$ -	\$ -	\$ -	
Total Revenues	<u>\$ 4,456,998.96</u>	<u>\$ 1,823,813.00</u>	<u>\$ 2,633,185.96</u>	<u>40.92%</u>
Expenditures				
11 - Instruction	\$ 2,952,317.22	\$ 1,182,417.15	\$ 1,769,900.07	40.05%
12 - Instructional Resources, Media Services			-	-
13 - Curriculum Dev. and Instructional Staff Dev.	17,000.00	23,411.10	(6,411.10)	137.71%
21 - Instructional Leadership	64,000.00	14,654.27	49,345.73	22.90%
23 - School Leadership	189,174.40	64,492.62	124,681.78	34.09%
31 - Guidance, Counseling, Evaluation Services	-	-	-	-
32 - Social Work Services	-	-	-	-
33 - Health Services	-	-	-	-
34 - Student Transportation	15,000.00	10,402.50	4,597.50	-
35 - Food Services	-	-	-	-
36 - Extracurricular Activities	-	-	-	-
41 - General Administration	365,182.20	173,407.85	191,774.35	47.49%
51 - Facilities Maintenance and Operations	748,090.00	413,098.66	334,991.34	55.22%
52 - Security and Monitoring Services	65,500.00	34,105.10	31,394.90	52.07%
53 - Data Processing Services	-	-	-	-
61 - Community Services	-	-	-	-
71 - Debt Services	-	-	-	-
81 - Fund Raising	-	-	-	-
Total Expenditures	<u>\$ 4,416,263.82</u>	<u>\$ 1,915,989.25</u>	<u>\$ 2,500,274.57</u>	<u>43.38%</u>
Planned Carryforward (Fund Balance)	<u>\$ 40,735.14</u>	<u>\$ (92,176.25)</u>		

(Red if negative; Green if positive)

Sam Houston State University Charter School													
2023-2024 PIC Compliance - 42% of the Year is Completed													
Month			2020-2021	2021-2022	2022-2023		Three Yea		2023-2024	New Three Yea			
Percent of Year Complete			School Year	School Year	School Year		Avarage		School Year	Avarage		Status & Notes	
IDEA-B Maintenance of Effort													
Test 2 - State and Local - Previous Fiscal Year			\$ 153,287.00	\$ 204,018.74	\$ 273,739.31		\$ 631,045.05		\$ 273,739.31	\$ 751,497.36		At Low Risk	
Test 2 - Total Expenses YTD - Fund 420, PIC 23			\$ 204,018.74	\$ 231,610.72	\$ 273,739.31		\$ 709,368.77		\$ 186,272.46	\$ 691,622.49			
Maintenance of Effort Percentage - Goal 100%			133.10%	113.52%	100.00%		112.41%		68.05%	92.03%			
Gifted & Talented													
21 - Gifted and Talented Allotment			\$ -	\$ 8,686.00	\$ 11,331.00		\$ 20,017.00		\$ 9,309.00	\$ 29,326.00		At Low Risk	
Allotment 100% for the School Year			0%	100%	100%		100%		100%	100%			
Compliance Amount			\$ -	\$ 8,686.00	\$ 11,331.00		\$ 20,017.00		\$ 9,309.00	\$ 29,326.00			
YTD Total Expenses - Fund 420, PIC 21			\$ 1,190.95	\$ 3,150.00	\$ 17,009.83		\$ 21,350.78		\$ 7,960.05	\$ 28,119.88			
Percent Expended			100.00%	100.00%	150.12%		106.66%		85.51%	95.89%			
Special Education Allotment													
23 - Special Education Allotment			\$ 186,953.00	\$ 184,701.00	\$ 229,974.00		\$ 601,628.00		\$ 271,505.00	\$ 686,180.00		Risk NONE	
Allotment % for the School Year			55%	55%	55%		55%		55%	55%			
Compliance Amount			\$ 102,824.15	\$ 101,585.55	\$ 126,485.70		\$ 330,895.40		\$ 149,327.75	\$ 377,399.00			
YTD Total Expenses - Fund 420, PIC 23			\$ 204,018.74	\$ 231,610.72	\$ 273,739.31		\$ 709,368.77		\$ 186,272.46	\$ 691,622.49			
Percent Expended			198.42%	228.00%	216.42%		214.38%		124.74%	183.26%			
State Compensatory Education Allotment													
24 - State Comp Ed Allotment			\$ 122,874.00	\$ 172,248.00	\$ 166,393.00		\$ 461,515.00		\$ 166,392.00	\$ 505,033.00		Risk Moderate	
Allotment % for the School Year			55%	55%	55%		55%		55%	55%			
Compliance Amount			\$ 67,580.70	\$ 94,736.40	\$ 61,944.89		\$ 224,261.99		\$ 91,515.60	\$ 248,196.89			
YTD Total Expenses - Fund 199/420, PIC 24, 30, 34			\$ 69,917.62	\$ 104,484.71	\$ 72,694.67		\$ 247,097.00		\$ 22,176.19	\$ 199,355.57			
Percent Expended			103.46%	110.29%	117.35%		110.18%		24.23%	80.32%			
Bilingual Education Allotment													
25 - Bilingual Ed Allotment			\$ 11,555.00	\$ 15,597.00	\$ 11,555.00		\$ 38,707.00		\$ 22,214.00	\$ 49,366.00		At Risk Low	
Allotment % for the School Year			55%	55%	55%		55%		55%	55%			
Compliance Amount			\$ 6,355.25	\$ 8,578.35	\$ 6,355.25		\$ 21,288.85		\$ 12,217.70	\$ 27,151.30			
YTD Total Expenses - Fund 420, PIC 25			\$ 15,494.91	\$ 10,656.68	\$ 15,494.91		\$ 41,646.50		\$ 9,569.56	\$ 35,721.15			
Percent Expended			243.81%	124.23%	243.81%		195.63%		78.33%	131.56%			
Early Education Allotment													
36 - Early Education Allotment			\$ 37,644.00	\$ 59,439.00	\$ 78,648.00		\$ 175,731.00		\$ 52,068.00	\$ 190,155.00		At Low Risk	
Allotment % for the School Year			100%	100%	100%		100%		100%	100%			
Compliance Amount			\$ 37,644.00	\$ 59,439.00	\$ 78,648.00		\$ 175,731.00		\$ 52,068.00	\$ 190,155.00			
YTD Total Expenses - Fund 420, PIC 36			\$ 49,420.35	\$ 72,844.95	\$ 72,769.43		\$ 195,034.73		\$ 37,725.33	\$ 183,339.71			
Percent Expended			131.28%	122.55%	92.53%		110.98%		72.45%	96.42%			
Dyslexia Allotment													
37 - Dyslexia Allotment (100%)			\$ 12,318.00	\$ 18,480.00	\$ 27,103.00		\$ 57,901.00		\$ 24,639.00	\$ 70,222.00		At Low Risk	
Allotment % for the School Year			100%	100%	100%		100%		100%	100%			
Compliance Amount			\$ 12,318.00	\$ 18,480.00	\$ 27,103.00		\$ 57,901.00		\$ 24,639.00	\$ 70,222.00			
YTD Total Expenses - Fund 420, PIC 37			\$ 45,309.82	\$ 85,753.83	\$ 55,314.44		\$ 186,378.09		\$ 21,616.72	\$ 162,684.99			
Percent Expended			100%	464%	204%		321.89%		87.73%	232%			
Projected Compliant													
Projected Non-Compliant													

*Does not have to meet a special population compliance requirement, but expected to maintain program.

**We have chosen to maintain the program with a \$5,000 budget.

Sam Houston State University Charter School												
Federal Program Fiscal Status												
January 31, 2023 - Fiscal Year is 42% Complete												
Federal Risk Rating for Noncompliance - LOW												
Fund and Grant	Object Code	2022-2023 Remaining NOGA Award Amount	2023-20224 NOGA Award Amount	Current Year Budget Includes Years 2023 & 2024	FY24 YTD Expenses	Total Percent Expended	Sub Balance Remaining	Commitments	Balance Remaining	FY23 Indirect Cost Rate	Grant Award Period	Notes
PROPOSAL 23-0134	6100 - Payroll	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
Fund 429: School Security Standards	6200 - Contact Services	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
	6300 - Supplies	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
	6400 - Other Expenses	\$ 200,000.00	\$ -	\$ 200,000.00	\$ -	0.00%	\$ 200,000.00	\$ 87,570.40	\$ 112,429.60	3.758%	01/01/23 - 12/31/2025	Film being sintalled, waiting on invoice
	Indirect Costs	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
FY23-24 252590 - Alicia Hernandez	TOTAL	\$ 200,000.00	\$ -	\$ 200,000.00	\$ -	0.00%	\$ 200,000.00	\$ 87,570.40	\$ 112,429.60			
PROPSAL 23-0077	6100 - Payroll	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
Fund 429: SPAT	6200 - Contact Services	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
	6300 - Supplies	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
	6400 - Other Expenses	\$ 5.00	\$ -	\$ 5.00	\$ -	0.00%	\$ 5.00	\$ -	\$ 5.00	3.758%	06/28/23- 06/27/24	FY23 - Purchase of Panic Alarm
	Indirect Costs	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
FY23-24 252510 - Alicia Hernandez	TOTAL	\$ 5.00	\$ -	\$ 5.00	\$ -	0.00%	\$ 5.00	\$ -	\$ 5.00			
PROPSAL 24-0030	6100 - Payroll	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
Fund 224: 2023-2024 IDEA-B Formula	6200 - Contact Services	\$ -	\$ 61,987.51	\$ 61,987.51	\$ 28,110.50	45.35%	\$ 33,877.01	\$ 5,500.00	\$ 28,377.01			
	6300 - Supplies	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	3.758%	07/20/23- 09/30/24	Committed: Speech Services PO P0207247
	6400 - Other Expenses	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
	Indirect Costs	\$ -	\$ 2,329.49	\$ 2,329.49	\$ 1,056.39	45.35%	\$ 1,273.10	\$ -	\$ 1,273.10			
FY23-24 252740 - Steven Toney	TOTAL	\$ -	\$ 64,317.00	\$ 64,317.00	\$ 29,166.89	45.35%	\$ 35,150.11	\$ 5,500.00	\$ 29,650.11			
PROPOSAL 23-0479	6100 - Payroll	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
Fund 255: 2023-2024 Title II, Part A	6200 - Contact Services	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
	6300 - Supplies	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
	6400 - Other Expenses	\$ -	\$ 9,922.50	\$ 9,922.50	\$ -	0.00%	\$ 9,922.50	\$ 695.00	\$ 9,227.50	3.758%	07/20/23- 09/30/24	Committed: Region IV Education Service
	Indirect Costs	\$ -	\$ 387.50	\$ 387.50	\$ -	0.00%	\$ 387.50	\$ -	\$ 387.50			
FY23-24 252730 - Steven toney	TOTAL	\$ -	\$ 10,310.00	\$ 10,310.00	\$ -	0.00%	\$ 10,310.00	\$ 695.00	\$ 9,615.00			
PROPSAL 24-0031	6100 - Payroll	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
Fund 224: 2023-2024 IDEA-B Preschool	6200 - Contact Services	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
	6300 - Supplies	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
	6400 - Other Expenses	\$ -	\$ 632.24	\$ 632.24	\$ -	0.00%	\$ 632.24	\$ -	\$ 632.24	3.758%	07/20/23- 09/30/24	
	Indirect Costs	\$ -	\$ 23.76	\$ 23.76	\$ -	0.00%	\$ 23.76	\$ -	\$ 23.76			
FY23-24 252740 - Steven Toney	TOTAL	\$ -	\$ 656.00	\$ 656.00	\$ -	0.00%	\$ 656.00	\$ -	\$ 656.00			

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Charter School
Fiscal Year 2024
As of January 31, 2024
YTD Fiscal Period Activity

	JAN OF FY 2023	EOY FY 2023	% of EOY	JAN OF FY 2024	Projected FYE 2024	Year-over- Year Change (\$)	Year-over- Year Change (%)
Revenues							
State Pass Thru Revenue	\$1,982,215	\$4,501,383	44.04%	\$1,823,813	\$4,141,671	\$ (359,712)	(7.99%)
Designated Tuition Allocatio	30,813	75,076	41.04%	15,821	38,547	(36,529)	(48.66%)
Revenues - Total	\$2,013,028	\$4,576,460		\$1,839,634	\$4,180,218	\$ (396,241)	
Expenses							
Salaries and Wages	\$ 917,286	\$2,267,484	40.45%	\$ 937,951	\$2,318,569	\$ 51,085	2.25%
Payroll Related Costs	293,764	801,533	36.65%	336,389	917,834	116,301	14.51%
Capital	12,362	12,362	100.00%	-	-	(12,362)	(100.00%)
Communications and Utilitie	10,689	25,200	42.42%	18,765	44,240	19,040	75.56%
Internal Expense	804	2,078	38.70%	313	809	(1,269)	(61.06%)
Materials and Supplies	64,484	110,201	58.51%	57,247	97,833	(12,368)	(11.22%)
Other Operating Expenses	102,099	207,010	49.32%	137,781	279,358	72,348	34.95%
Professional Fees and Servi	5,590	58,713	9.52%	19,876	19,876	(38,836)	(66.15%)
Rentals and Leases	331,903	702,451	47.25%	413,036	874,163	171,712	24.44%
Repairs and Maintenance	1,712	1,712	100.00%	1,587	1,587	(125)	(7.30%)
Travel	9,226	23,196	39.78%	8,865	22,287	(909)	(3.92%)
Expenses - Total	\$1,749,919	\$4,211,940		\$1,931,810	\$4,576,557	\$ 364,617	
Net Income	\$ 263,109	\$ 364,519		\$ (92,176)	\$ (396,338)		
Transfers							
Transfer In	-	-		-	-		
Net Income (After Transfers)	\$ 263,109	\$ 364,519		\$ (92,176)	\$ (396,338)		
Beginning Balance	2,072,955	2,072,955		2,437,474	2,437,474		
Prior Year Adjustment	-	-		-	-		
Ending Balance	\$2,336,064	\$2,437,474		\$2,345,298	\$2,041,135		